

Preauthorized Electronic Assessment Payment Service Agreement and Disclosure Statement for Electronic Payment of HOA Assessments

To Enroll: Complete and sign this form. Attach a voided check and mail, fax or email this form and the voided check to **Thoroughbred Management**.

What: Thoroughbred Management through Bank of Nevada's Homeowner Division called Alliance Association Financial Services (AAFS) offers association homeowners an opportunity to pay their regular association assessments using automated electronic payments. Preauthorized electronic payments mean that homeowners can pay their assessments automatically without writing checks, thus eliminating the potential for late payments. In addition, the association is assured prompt, predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank.

How: The preauthorized electronic assessment payment service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from homeowner checking/savings accounts directly into the association's bank account. Funds are transferred between the **1st and 7th** day of the month the assessment is due and appear on the homeowner's bank statement. Information regarding payments is reported to Thoroughbred Management on the same day funds are deposited to the association's account. If you have questions or need further information, please contact Thoroughbred Management at: **702-515-2042**

Preauthorized Electronic Assessment Payment Service Agreement & Disclosure

Preauthorized charges to your account will be processed, when due, for the amount of your regular assessment payment. Payments so collected will be deposited to the checking/savings account of your ASSOCIATION, maintained with AAFS.

There may be changes to the assessment amounts and/or due dates in accordance with the ASSOCIATION'S governing documents and applicable statutes including notification requirements of the ACH (Automated Clearing House) rules.

We reserve the right to make changes in the agreement at any time. We may cancel Preauthorized Electronic Assessment Payments at any time without cause and you can terminate this agreement at any time by giving sufficient written notice or by closing the designated accounts.

PLEASE MAKE A COPY FOR YOUR RECORDS

Thoroughbred Management, Inc. 2555 W. Cheyenne Avenue, North Las Vegas, NV 89032
Voice: 702-515-2042 Fax: 702-515-2043 E-Mail: mail@tbredmgt.com

PLEASE PRINT

ASSOCIATION NAME

ACCOUNT NUMBER (As Listed on Payment Coupon)

NAME LAST FIRST MI

NAME LAST FIRST MI

PROPERTY STREET ADDRESS

DAYTIME PHONE NUMBER ALTERNATE PHONE NUMBER

EMAIL ADDRESS

I (we) hereby authorize **Thoroughbred Management**, hereinafter referred to as MANAGER, as agent for the association named above to initiate debit entries to my (our) checking/savings account at the financial institution (bank) named below, hereinafter referred to as DEPOSITORY, to debit the same to such account.

DEPOSITORY NAME (Financial Institution)

This authority is granted in accordance with the terms and conditions of the MANAGERS Preauthorized Electronic Assessment Payment Service Agreement & Disclosure Statement receipt of which I hereby acknowledge. This authority is to remain in full force and effect until MANAGER has received written notification from me (or either of us) of its termination in such manner as to afford MANAGER a reasonable opportunity to act on it. Once this application is received, Thoroughbred Management will process a one-time debit to my (our) checking/savings account in order to bring my (our) account current. Future charges to my (our) account will be processed, when due, for the amount of my (our) regular assessment payment.

SIGNATURE (REQUIRED) DATE

SIGNATURE (REQUIRED) DATE

ATTACH A VOIDED CHECK AND RETURN IT WITH THIS AGREEMENT